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NAAC ACCREDITED

**TULSIRAMJI GAIKWAD - PATIL COLLEGE OF ARCHITECTURE**

WARDHA ROAD, NAGPUR - 441 108

Website: [www.tgpca.com](http://www.tgpca.com), DTE Code: 4635

**6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words**

- The accounts of the Institute are audited regularly as per the Government rules. An internal auditor audits accounts on half yearly.
- The internal audit covers examination of revenues and payments. The external auditor conducts statutory audit at the end of financial year.
- The report of external auditor along with audited Balance Sheet and Income & Expenditure account are available for reference.
- The last audit for the year 2017-2018 was completed and there were no major audit objections in the same. Still, some of the minor suggestions that were implemented are

1. All purchases above 5,000/- were to be procured through invitation of quotations from at least 3 suppliers and thereafter by negotiation with the most appropriate bidder.

2. Advances issued, if any, should be cleared within a month's duration.

**PRINCIPAL**

**Tulsiramji Gaikwad-Patil College  
of Architecture, Nagpur**