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NAAC ACCREDITED

TULSIRAMJI GAIKWAD - PATIL COLLEGE OF ARCHITECTURE

WARDHA ROAD, NAGPUR - 441 108

Website: www.tgpca.com, DTE Code: 4635

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

- The Institute has very effective mechanism to monitor effective use of financial resources.
- The Principal of the Institute ensures that expenses are incurred for the purpose of implementing institutional plans.
- For any requirement for equipment or other major items, requisition is submitted to purchase committee which is headed by the Principal.
- Quotations are then invited from various suppliers.
- Their quotations are evaluated, comparative statement is prepared, suppliers are called for personal discussion and after comparing all aspects from various suppliers, orders are placed.
- This ensures that right equipment is purchased at most competitive price.

Further, accounts of the institution are subject to regular audit.

Also, budget is prepared at the beginning of the year and actual expenses incurred during the year are compared with budget and any major variation is discussed by the principal with concerned person.

PRINCIPAL

**Tulsiramji Gaikwad-Patil College
of Architecture, Nagpur**